

LAST DAY REVISION QUESTIONS FOR MAY'23 FROM OUR BOOK

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3	Q-3, 4, 6 PQ-1, 2, 3
4	PQ – 13, 18, 20, 21, 22, 24, 32, 33, 34, 35, 36, 37, 40, 46, 47, 48, 49, 50, 51, Additional Sheet Q-2, 3, 5
5	Illustration 1, 1, Q2, 5, 8, 11,14, 18, 19, 20, 22, 23, 26, 30, 31, 33, 35, 37, 38, 39, 41, 42, Additional Sheet Q-3
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7	PQ - 5, 6, 9, 11, 12, 14, 17, 18, 21, 22, 23, 24
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13	PQ -2, 3, 5, 8, 11, 14, 16, 17, 19, 22, 29, 32, 33, 34, 35, 36, 37, 38, Additional Sheet Q-2, 3, 4
14	PQ – 1, 2, 6, 7, 8, 9, 10, 12

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LAST DAY REVISION QUESTIONS FOR MAY'23 FROM MODULE & ICAI RESOURCES

CHAPTER	QUESTIONS FROM MODULE and RTP, MTP, Past paper
1	MODULE: Level of Strategy, RTP MAY'21 NOV'20, MAY'18 Paper
2	Practical ques: NOV'20, NOV'19 Paper MTP APR'21, Theory: DEC'21, NOV'22 Paper, MTP OCT'22, MTP SEP'22
3	Theory: MTP OCT'22, MTP OCT'20, MODULE: Dow, Elliot Wave, Random Walk Theory, Misconception & Challenges of Efficient Market Theory Practical Question: NOV'19, JAN'21 Paper, MTP APR'21,
4	MODULE Q: 3, 4, 5, 14, 16, 18, 23, 26, 27, 28, 29, 30, 31 NOV'18, NOV'19 PAPER, MTP OCT'21, MTP APR'19, RTP MAY'21, RTP MAY'22
5	MODULE Q: Illustration-1, 2, 7, 10, 11, 14, 15, 19, 24, 26, 28, 31, 32, 33, 34, 35, 36, 37, 40, 41 RTP MAY'21,
6	JULY'21, JAN'21, DEC'21, MAY'19 Paper, MTP SEP'22, MTP OCT'18
7	MODULE Q: 6, 9, 11, 13, 18, 20, 24, 25 NOV'18, NOV'20 PAPER, RTP MAY'21
8	Illustration 1, Illustration 2, Illustration 3 MODULE Q: 4, 6, 7, 11, 13, 19, 21, 22, 25, JAN'21 PAPER, MTP OCT'20, MTP NOV'21,
9	MODULE Q: Illustration 7, Illustration 8, Illustration 9, Q – 3, 5, 8, 12, 14, 15, 25, 26, 33, 35, 36, 38, 40, 43, 45, 46, 47, 48, 49, 50, MTP OCT 21, MTP APR'19

10	Illustration 2, Illustration 3, MODULE Q: 1, 2, 3, MTP APR'21, MTP MAR'21, MTP OCT'20
11	MODULE Q: 2, 3, 6, 7, NOV'18 PAPER, RTP MAY'21, RTP NOV'21, MTP OCT'21, MTP APR'21
12	MODULE Q: Illustration 1, Illustration 2, Illustration 3, 5, 6, 9, 12, 13, 14, 15, MTP MAY'20, MTP OCT'21, MTP NOV'21
13	MODULE Q: 2, 3, 5, 7, 11, 13, 16, 17, 20, 22, 25, 29, 30, 31, RTP MAY'21, RTP MAY'22, RTP NOV'22, MTP MAY'20, MTP MAR'19, MTP MAR'21
14	MODULE: Venture Capital Investment, evolution of venture, Structure of Venture Capital, JULY'21, JAN'21, MAY'18 Paper, MTP OCT'19

CHAPTER-4 : Security Valuation

QUESTION NO OF BOOK	CONCEPT	QUESTION NO OF MODULE	RTP, MTP, PAST PAPER
13	Maximum Amount To Be Paid for share, Price at the End of The Period	M Q-5	MTP OCT'19
18	Maximum Price based on Gain	M Q-14	MTP APR'19 MTP-SEP'22
20	Market price affect by Board decision of retaining profit & How to maintain return	M Q-16	MTP OCT'20 MTP OCT'22
21	Repurchase price & No. of shares repurchased & its Impact on EPS	M Q-18	RTP-NOV'22 MTP SEP'22
22	Bonus Ratio, MPS & Free Float Market Capitalization after Bonus		MTP OCT'21
24	Theoretical Post-rights Price/share & Theoretical value of right & Advise accordingly		RTP MAY'21
32	Market price based on YTM, Duration & Volatility		RTP MAY-22
33	Current yield, YTM, Duration & Realized Yield of NCD (Non-convertible Debenture)		OLD PM
34	Duration of Bond & Portfolio Immunization and Impact due to change in interest rate & duration		NOV'18, MTP MAR'21
35	Spread of Yield from comparable bond		MTP MAR'18, MTP APR'19
36	Investment Ratio	M Q-27	MTP AUG'18, RTP NOV'21
37	Expansion Through Debt or Equity		NOV'19
40	When to exercise conversion based on comparing value with & without conversion	M Q- 23	MAY'18
46	Bond Retiring Decision		NOV'18, MTP- NOV'21
47	T bill issue price	M Q- 28	
48	Period of Investment & Breakeven	M Q-29	
49	Amount received on issue of CP (Commercial Paper)	M Q- 30	MTP NOV'21
50	Dirty Price & Repayment at maturity	M Q- 31	
51	Market Price of bond based on YTP, Duration, Volatility & Convexity of Bond	M Q- 26	NOV'20
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Additional Sheet Q-5	Value of equity under Dividend Growth model	M Q- 9	RTP MAY'22
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CHAPTER-5: Portfolio Management

QUESTION NO OF BOOK	CONCEPT	QUESTION NO OF MODULE	RTP, MTP, PAST PAPER
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2	Expected Return & Variability (Standard deviation) for Buyback	M Q -2	
5	Standard Deviation of security & Market Return	M Q -19	
8	Expected Rate of Return CAPM, Risk free Rate	M Q -26	MTP NOV'21
11	Average return, Expected Average Return, Comparative Risk in Investment	M Q -32	MTP APR'19 DEC'21
14	Risk of Portfolio considering Random error	M Q -37	
18	Portfolio variance based on Correlation & Co-movement due to change in market index	M Q -34	MTP NOV'21 MAY'19
19	Return & Risk of share & portfolio, Make Minimum risk Portfolio	M Q - 7	
20	Allocation of Portfolio, Standard Deviation & How risk is compensated (i.e. Sharpe Ratio)	M Q -24	
22	Weight of stock in portfolio & Investment allocation	M Q -31	
23	Optimum Portfolio	M Q -35	
26	Beta Calculation	M Q -10	MTP APR'19
30	Portfolio Beta & Revise Portfolio as per Desired Beta	M Q -36	RTP NOV'21 MTP MAY'20 MTP MAR'21
31	Characteristic line, Systematic & Unsystematic Risk	M Q -11	
33	Beta, Alpha & SML (Security Market Line)	M Q - 13	MTP OCT'19 MTP MAY'20
35	Invest or Liquidate based on Alpha	M Q - 33	
37	Expected Return based on CAPM, APT & Portfolio Composition based on Beta	M Q -40	
38	Sensitivity of Portfolio & Expected Return Premium	M Q -15	NOV'18
39	Sensitivity to Market, Covariance, Beta & Risk of portfolio, Total, Systematic & Unsystematic risk	M Q -14	
41	Equity Beta & Impact on it due to change in capital structure		RTP MAY'21
42	Rank based on Sharpe, Treynor	M Q -41	MTP OCT'20
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CHAPTER-7: Mutual Funds

QUESTION NO OF BOOK	CONCEPT	QUESTION NO OF MODULE	RTP, MTP, PAST PAPER
5	Return under Dividend Reinvestment v/s Bonus v/s Growth	M Q-9	MTP-MAR'19
6	NAV based on Return	M Q-6	
9	NAV & Annual Rate of earning	M Q-11	Similar Extra Q-7 RTP NOV-22 RTP-NOV'22
11	3 yr NAV	M Q-13	Similar Extra Q-8
12	NAV based on Regular Income Scheme	M Q- 20	
14	Complete Sum on NAV of Fund, NAV/unit, Annualized return		RTP MAY'-21
17	Effective yield p.a. for Dividend & Bonus plan	M Q-18	Similar Extra Q-11
18	Issue price for Dividend & Bonus plan		NOV'20
21	Ranking based on Sharpe & Treynor Ratio & compare with market		NOV'20
22	Fee Payable to CA	M Q-24	
23	Portfolio value under Constant Ratio plan	M Q-25	Similar Extra Q-13 NOV'22
24	Investment Amount & Entry Load		NOV'18

CHAPTER-8: Derivatives

QUESTION NO OF BOOK	CONCEPT	QUESTION NO OF MODULE	RTP, MTP, PAST PAPER
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Illustration 2	Probability and Value of call option under Risk Neutral Method	Illustration 2	MTP-SEP'22
Illustration 3	Value of call and put based on Black Scholes Model and Put call parity	Illustration 3	
4	Future Price & Arbitrage	M Q – 4	
7	Arbitrage	M Q – 6	MTP SEP'22
9	No. of Index Futures for perfect hedging & its justification	M Q – 7	MTP MAR'19
11	Optimal Hedge ratio, Position, No, Amount for Perfect hedging		MTP OCT'20
13	Portfolio beta, Theoretical value of futures, No. of contracts for different level of hedging	M Q – 13	
15	Portfolio beta, Theoretical value of future, No. of contracts for hedging, No. of futures to reduce beta	M Q – 11	
18	Mark to Mark Cashflow, Daily closing balance, Net Profit/Loss		JAN'21
19	Probability of share price	M Q – 21	
23	Net Profit/Loss on Call & Put options	M Q – 19	MAY'19 RTP MAY 22
27	Combination of share & option for hedging (using hedge ratio), Value of option & Expected rate of return on it	M Q – 22	RTP NOV -22 MTP OCT'22
28	Hedging Strategy & its position		MTP NOV'21
30	Value of call option as per Black Scholes model	M Q - 25	

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5	Forward Rate alongwith Premium/ Discount	M Q -14	MTP MAR 19
13	Cover Transaction	M Q – 8	
15	Net Exposure of Foreign Currency	M Q – 15	
16	Transaction Exposure Profit/Loss & Operating Exposure	M Q – 48	MTP OCT'21
17	Credit Period Offer Selection	M Q – 12	MTP OCT'20, RTP NOV' 21
21	Arbitrage	M Q -26	
28	Cross Currency Gain/Loss	M Q – 46	MTP OCT'19
29	Cross Currency Rate and Implied Swap points	M Q – 47	MTP MAR'19
33	Cancellation of Forward Before Due date	M Q – 45	
34	Cancellation after due date & Extension of forward contract		MTP OCT 21
35	Forward v/s Overdraft	M Q – 35	MTP MAY'20
36	Cover Payables in Forward or Lag Receivables and cover net	M Q – 43	MTP OCT'19
38	Considering Options of Hedging through Forward or Currency futures or No Hedging	M Q – 25	RTP MAY'21
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8	Overall cost in amount & %, Cost of hedging, Net Gain/Loss		MAY'19
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6	Amount hedged (or Profit) by Cap Option	M Q –3	MTP AUG'18 MTP OCT'19 MTP MAY20 MTP APR'18 RTP NOV'22
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11	Nature of Swap & Net settlement amount		MTP OCT'20, RTP NOV'21
13	Net Payment paid/received under swap based on Sensex returns		MTP OCT'21
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10	EVA & Dividend based on EVA	M Q-13	MTP MAR'19 RTP NOV'22
11	EVA based on Leverage	M Q -9	
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15	EVA & MVA	M Q -14	
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20	Value of Equity using Ratios with Comparable Method		MTP OCT'21
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5	Maximum Exchange Ratio based on EPS, Cash offer to maintain EPS	M Q -5	
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16	Swap ratio, Post Merger EPS & Market price & Gain/loss		MTP MAY'20
17	Swap ratio, EPS, Market price per share, Market Capitalization, Promoters holding percentage, Free float market capitalization after acquisition	M Q -17	
19	Swap ratio, Book value, EPS, Market price after acquisition, Promoter revised holding, Free float market capitalization, No.of shares, EPS, Book value if issue bonus and split stock	M Q -20	
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